

FOR IMMEDIATE RELEASE

**Lowenhaupt Global Advisors Opens Office in Australia;
Sydney Accounting Executive Stuart Black To Run Office**

First Overseas Subsidiary For U.S.-Based Family Office With 100-Year History

SYDNEY AND ST. LOUIS – Dec. 9, 2008 – Lowenhaupt Global Advisors, a family office that works with global families of substantial wealth, today announced the opening of an office in Sydney, Australia and appointed Stuart Black as CEO of Lowenhaupt Global Advisors Australia.

Lowenhaupt Global Advisors Australia will provide integrated family office services to Australian individuals and families seeking to manage intergenerational wealth. Partnering with local firms, Lowenhaupt Global Advisors Australia will provide independent advice on wealth transfer, taxation, estate planning and probate, investment portfolio allocation, business structuring and strategic philanthropy.

Black is a nationally respected accountant in Australia who has served as President of the Institute of Chartered Accountants in Australia and is a member of the Accounting Professional and Ethical Standards Board.

Black will work closely with Charles Lowenhaupt, a Director of Lowenhaupt Global Advisors Australia and Chairman, CEO and President of Lowenhaupt Global Advisors in St. Louis, Missouri, USA. Lowenhaupt Global Advisors has more than 100 years of history working with families of substantial wealth.

“Lowenhaupt Global Advisors Australia combines the innovation of U.S. and Australian family wealth management practices to serve the increasingly global needs of wealthy families,” Lowenhaupt said. “Australia is the first of our offices outside of the United States because of the strong demand for family office services there and our unique partnership with Stuart Black.”

Sean Cortis, who has more than 20 years experience advising high net worth individuals and private business, will serve as Chief Operating Officer of Lowenhaupt Global Advisors Australia. He is a member of the Institute of Chartered Accountants in Australia and a Fellow of the Taxation Institute of Australia.

Black and Cortis will continue their association with Chapman Eastway, an Australian accounting firm with more than 100 years of experience working with wealthy families on tax and asset structuring. Families new to Lowenhaupt Global Advisors Australia can continue to work with any of their existing advisors, including their accounting firm.

"The team at Lowenhaupt Global Advisors Australia is as knowledgeable as any about managing significant wealth for Australian individuals and families," Black said. "Lowenhaupt Global Advisors Australia provides access to world-class expertise and reach, regardless of a family's association with other accounting or law firms. We look forward to working with other firms whose client families are engaging LGA for comprehensive, family office wealth management."

Lowenhaupt Global Advisor's first international office is part of the firm's strategy to serve families in non-U.S. jurisdictions and help meet their global needs. In April, LGA announced the formation of a nine-member Global Council comprised of trusted advisors and family office professionals from around the world. Members of the Global Council have more than 200 years of experience in family wealth management.

"The opening of Lowenhaupt Global Advisors Australia is a recognition that today's families of substantial wealth are based in multiple jurisdictions around the world and expect their firm to have a global understanding of their needs," Lowenhaupt said. "We're very pleased to be working with a dedicated team of professionals in Australia who understand the unique challenges and opportunities in managing family wealth."

About Lowenhaupt Global Advisors

Lowenhaupt Global Advisors has been helping families of substantial wealth build, preserve and control their assets for 100 years. Working with the affiliated tax firm of Lowenhaupt & Chasnoff, Lowenhaupt Global Advisors provides sophisticated, independent advice on family wealth transfer, taxation, estate planning and probate, investment portfolio allocation and business structuring. For more information about Lowenhaupt Global Advisors Australia, call +61 2 8297 6566 or visit lowenglo.com.au. In the United States, call 1.314.345.8181 or visit lowenhauptglobaladvisors.com.

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